

TBI@KEC Sanctioned Rs.43.75 Lakh of Funding Assistance to Five Innovators

Technology Business Incubator @ Kongu Engineering College (TBI@KEC) is encouraging the young innovators by providing funding assistance. So far, TBI@KEC has sanctioned Rs.8.79 Crore as seed / grant to 85 beneficiaries under various funding schemes. 16 Patents have been granted out of 33 filed. As a part of this, under NIDHI PRAYAS scheme, total grant of Rs.393.75 lakhs have been sanctioned to 47 Innovators (includes 6 women innovators). Through this scheme, a maximum of Rs.10 lakhs grant can be availed for a project. In continuation with this, five young innovators viz. S.Velayutham, Ashwini Ajeet, Sarangan Thirumavalavan, T.Ariharan and N.A.Gokul have been selected for sanctioning of grant amount of Rs.43.75 lakhs under NIDHI PRAYAS Scheme for developing ideas into prototypes. Thiru.Durai Palanisamy, Executive Director, Pallavaa Textiles P.Ltd & Vice Chairman, Southern India Mills' Association, Thiru.A.K.Ilango, Correspondent, KEC, and Dr.V.Balusamy, Principal, KEC presented the sanction order and 1st installment Cheque to the above beneficiaries.

TBI@KEC provides a golden opportunity to budding entrepreneurs to convert their ideas into reality. Call for application is now open under PRAYAS, IVP and EiR Grant. Interested innovators / early stage tech driven startups / MSMEs may apply online @ www.tbi-kec.org.

